

BOARD OF TRUSTEES OF
STATE INSTITUTIONS OF HIGHER LEARNING

EXECUTIVE OFFICE

SOURCES OF FUNDING 2024 COMPARED WITH 2025
SHOWING AMOUNT, CHANGES, AND PERCENTAGE CHANGE BY SOURCE

SOURCES OF FUNDING	TOTAL BUDGET 2024	REVISIONS 2024	FINAL BUDGET 2024	TOTAL BUDGET 2025	CHANGE	PERCENTAGE CHANGE
GOVERNMENTAL APPROPRIATIONS						
General Support	\$7,329,475	\$0	\$7,329,475	\$7,535,397	\$205,922	2.8%
Capital Expense Funds	\$0	\$0	\$0	\$500,000	\$500,000	100.0%
Education Enhancement Funds	\$402,396	\$0	\$402,396	\$402,396	\$0	0.0%
Budget Contingency Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0.0%</u>
TOTAL GOVERNMENTAL APPROPRIATIONS	\$7,731,871	\$0	\$7,731,871	\$8,437,793	\$705,922	9.1%
GRANTS AND CONTRACTS						
Federal	\$4,475,198	\$0	\$4,475,198	\$3,088,806	-\$1,386,392	-31.0%
Other Agencies	\$0	\$0	\$0	\$0	\$0	0.0%
State and Local	\$635,254	\$0	\$635,254	\$825,000	\$189,746	29.9%
OTHER REVENUE	\$14,150,543	\$0	\$14,150,543	\$10,846,805	-\$3,303,738	-23.3%
SALES AND SERVICES	\$72,500	\$0	\$72,500	\$72,500	\$0	0.0%
REIMBURSEMENTS	\$1,740,880	\$0	\$1,740,880	\$1,810,864	\$69,984	4.0%
CASH ON HAND	<u>\$587,873</u>	<u>\$0</u>	<u>\$587,873</u>	<u>\$4,785,355</u>	<u>\$4,197,482</u>	<u>714.0%</u>
TOTAL SOURCES OF FUNDING	<u>\$29,394,119</u>	<u>\$0</u>	<u>\$29,394,119</u>	<u>\$29,867,123</u>	<u>\$473,004</u>	<u>1.6%</u>

**BOARD OF TRUSTEES OF
STATE INSTITUTIONS OF HIGHER LEARNING**

EXECUTIVE OFFICE

**EXPENDITURES BUDGETED FOR 2025 COMPARED WITH
EXPENDITURES BUDGETED FOR 2024 BY MAJOR OBJECTS
AND THE PERCENTAGE CHANGE BY OBJECTS**

MAJOR OBJECT OF EXPENDITURE	TOTAL BUDGET 2024	REVISIONS 2024	FINAL BUDGET 2024	TOTAL BUDGET 2025	CHANGE	PERCENTAGE CHANGE
SALARIES AND FRINGE BENEFITS	\$7,951,817	\$0	\$7,951,817	\$8,197,921	\$246,104	3.1%
TRAVEL AND SUBSISTENCE	\$109,293	\$0	\$109,293	\$126,223	\$16,930	15.5%
CONTRACTUAL SERVICES	\$17,233,295	\$0	\$17,233,295	\$14,605,359	-\$2,627,936	-15.2%
COMMODITIES	\$101,310	\$0	\$101,310	\$103,300	\$1,990	2.0%
CAPITAL OUTLAY NON EQUIPMENT	\$0	\$0	\$0	\$0	\$0	0.0%
EQUIPMENT	\$70,500	\$0	\$70,500	\$87,000	\$16,500	23.4%
SUBSIDIES, LOANS AND GRANTS	<u>\$3,927,904</u>	<u>\$0</u>	<u>\$3,927,904</u>	<u>\$6,747,320</u>	<u>\$2,819,416</u>	<u>71.8%</u>
TOTAL USES OF FUNDING	<u>\$29,394,119</u>	<u>\$0</u>	<u>\$29,394,119</u>	<u>\$29,867,123</u>	<u>\$473,004</u>	<u>1.6%</u>

BOARD OF TRUSTEES OF
STATE INSTITUTIONS OF HIGHER LEARNING

STUDENT FINANCIAL AID

SOURCES OF FUNDING 2024 COMPARED WITH 2025
SHOWING AMOUNT, CHANGES, AND PERCENTAGE CHANGE BY SOURCE

SOURCES OF FUNDING	TOTAL BUDGET 2024	REVISIONS 2024	FINAL BUDGET 2024	TOTAL BUDGET 2025	CHANGE	PERCENTAGE CHANGE
GOVERNMENTAL APPROPRIATIONS						
General Support	\$50,649,256	\$0	\$50,649,256	\$51,952,895	\$1,303,639	2.6%
General Support - Dual Credit/Dual Enrollment	\$9,823,000	\$0	\$9,823,000	\$0	-\$9,823,000	-100.0%
State Special Funds - ARPA	\$6,000,000	\$0	\$6,000,000	\$5,382,327	-\$617,673	-10.3%
Education Enhancement Funds - WRTR & FAITH	\$3,000,000	\$0	\$3,000,000	\$3,000,000	\$0	0.0%
Education Enhancement Funds - WRTR & FAITH Reappropriated	<u>\$2,100,000</u>	<u>\$0</u>	<u>\$2,100,000</u>	<u>\$2,000,000</u>	<u>-\$100,000</u>	<u>-4.8%</u>
TOTAL GOVERNMENTAL APPROPRIATIONS	\$71,572,256	\$0	\$71,572,256	\$62,335,222	-\$9,237,034	-12.9%
GRANTS AND CONTRACTS						
Federal	\$0	\$0	\$0	\$0	\$0	0.0%
State	\$0	\$0	\$0	\$0	\$0	0.0%
INTEREST INCOME	\$0	\$0	\$0	\$0	\$0	0.0%
OTHER SOURCES	\$20,000	\$0	\$20,000	\$20,000	\$0	0.0%
CASH ON HAND	<u>\$1,720,000</u>	<u>\$0</u>	<u>\$1,720,000</u>	<u>\$2,330,000</u>	<u>\$610,000</u>	<u>35.5%</u>
TOTAL SOURCES OF FUNDING	<u>\$73,312,256</u>	<u>\$0</u>	<u>\$73,312,256</u>	<u>\$64,685,222</u>	<u>-\$8,627,034</u>	<u>-11.8%</u>

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STUDENT FINANCIAL AID

EXPENDITURES BUDGETED FOR 2025 COMPARED WITH
EXPENDITURES BUDGETED FOR 2024 BY MAJOR OBJECTS
AND THE PERCENTAGE CHANGE BY OBJECTS

MAJOR OBJECT OF EXPENDITURE	TOTAL BUDGET 2024	REVISIONS 2024	FINAL BUDGET 2024	TOTAL BUDGET 2025	CHANGE	PERCENTAGE CHANGE
SALARIES AND FRINGE BENEFITS	\$842,081	\$0	\$842,081	\$814,116	-\$27,965	-3.3%
TRAVEL AND SUBSISTENCE	\$8,000	\$0	\$8,000	\$8,000	\$0	0.0%
CONTRACTUAL SERVICES	\$620,000	\$0	\$620,000	\$620,000	\$0	0.0%
COMMODITIES	\$10,000	\$0	\$10,000	\$10,000	\$0	0.0%
CAPITAL OUTLAY NON EQUIPMENT	\$0	\$0	\$0	\$0	\$0	0.0%
EQUIPMENT	\$10,000	\$0	\$10,000	\$10,000	\$0	0.0%
SUBSIDIES, LOANS AND GRANTS	<u>\$71,822,175</u>	<u>\$0</u>	<u>\$71,822,175</u>	<u>\$63,223,106</u>	<u>-\$8,599,069</u>	<u>-12.0%</u>
TOTAL USES OF FUNDING	<u>\$73,312,256</u>	<u>\$0</u>	<u>\$73,312,256</u>	<u>\$64,685,222</u>	<u>-\$8,627,034</u>	<u>-11.8%</u>